



# REGULATORY REQUIREMENTS

## IN SAMPLE JURISDICTIONS

**AFRICA  
MENA**

ASIA PACIFIC

EUROPE

LATIN  
AMERICA

NORTH  
AMERICA

OFFSHORE

## DUBAI

### LEGAL SOURCE

Federal Decree-Law No.32 of 2021 on Commercial Companies

### ANNUAL COMPLIANCE

#### WHO'S IN CHARGE

Shareholders

#### DOCUMENTS REQUIRED

- ✓ Annual accounts
- ✓ Minutes of annual general meeting
- ✓ Auditor's and directors report

#### REGISTERED AGENT

Not applicable

### COMPANY FORMATION

- ✓ Reservation of the trade name
- ✓ Application for incorporation
- ✓ Memorandum of Association executed before a notary public
- ✓ Copies of passports or corporate documents of shareholders and directors

### CHANGE OF DIRECTOR

Appointment/removal of directors through shareholders' ordinary resolution

## IRAQ

### LEGAL SOURCE

Company Law, No. 21 of 1997

### ANNUAL COMPLIANCE

#### WHO'S IN CHARGE

Shareholders

#### DOCUMENTS REQUIRED

- ✓ Annual financial statements
- ✓ Auditor's report
- ✓ Managing director's report
- ✓ Shareholders resolutions

#### REGISTERED AGENT

Not applicable

### COMPANY FORMATION

- ✓ Proposed name of entity for approval
- ✓ Deposit letter of a bank in Iraq
- ✓ Signed memorandum of association
- ✓ Completed Registrar's application
- ✓ Copies of shareholders' passports

### CHANGE OF DIRECTOR

Appointment/removal by general meeting

# NIGERIA

## LEGAL SOURCE

Companies and Allied Matters Act, 2020 (Act No. 3 of 2020)

## ANNUAL COMPLIANCE

### WHO'S IN CHARGE

Members of a Company (a.k.a. Shareholders for companies having a share capital, see article 105)

### DOCUMENTS REQUIRED

- ✓ Audited financial statements
- ✓ Annual return form - form CAC 19

### REGISTERED AGENT

Mandatory

## COMPANY FORMATION

- ✓ Memorandum and Articles of Association
- ✓ Notice of address of the registered office
- ✓ Statement containing the list of directors and forms of identification for directors and shareholders
- ✓ Statement of authorised share capital signed by at least 1 director
- ✓ Declaration for registration signed by a legal practitioner
- ✓ Online incorporation form (forms CAC 1 and CAC 1.1)

## CHANGE OF DIRECTOR

- ✓ Board of Directors resolution
- ✓ Appointment of Director - form CAC 7
- ✓ Removal of director - form CAC 7A





# SENEGAL

## LEGAL SOURCE

OHADA, Droit Commercial Général - Uniforming Act Relating to Commercial Law

## ANNUAL COMPLIANCE

### WHO'S IN CHARGE

Shareholders

### DOCUMENTS REQUIRED

- ✓ Annual financial statements
- ✓ Auditor's report
- ✓ Management report
- ✓ Minutes of shareholders' general meeting

### REGISTERED AGENT

Not applicable

## COMPANY FORMATION

- ✓ Certified copy of signed articles of association by notary public
- ✓ Minutes of initial shareholders' meeting
- ✓ Compliance declaration
- ✓ Certificate of the bank regarding the funds for the share capital and the list of subscribers
- ✓ Declaration regarding criminal records
- ✓ Copy of directors' IDs

## CHANGE OF DIRECTOR

- ✓ Minutes of shareholders' general meeting
- ✓ Amended articles of association, if applicable
- ✓ Copy of legal announcement
- ✓ Declaration regarding criminal records
- ✓ Copy of director's ID
- ✓ Certificate of registration of the entity, if the director is a legal entity

# SOUTH AFRICA

## LEGAL SOURCE

Companies Act 71 of 2008

## ANNUAL COMPLIANCE

### WHO'S IN CHARGE

Board of directors

### DOCUMENTS REQUIRED

- ✓ Audited financial statements
- ✓ Annual returns

### REGISTERED AGENT

Mandatory for public company

## COMPANY FORMATION

- ✓ Name reservation
- ✓ Memorandum of Incorporation signed by every founders
- ✓ Notice of Incorporation (CoR14.1)
- ✓ Certified identity document of the directors and incorporators

## CHANGE OF DIRECTOR

- ✓ Notice of shareholders' meeting
- ✓ Shareholders' meeting resolution
- ✓ Notice of change of Director (form CoR 39)



# WE MANAGE. YOU BENEFIT.

## 1 LANGUAGES

Our teams can operate in all required languages to work with local authorities.

## 2 IN-PERSON LOCAL PRESENCE

Our regional hubs work hand in hand with our network of local partners.

## 3 KNOWLEDGE OF LOCAL LEGAL SYSTEM

We know all local processes and regulatory requirements inside out.

## 4 COST

We identify the right balance of quality and cost to ensure completion on time and on budget.

## 5 REPUTATIONAL RISK COVERED

We manage corporate secretarial plans from end to end to prevent any costly mistakes.

## GET IN TOUCH

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